

PAN: Report on Change in Ownership of Major Shareholder

Report on change in ownership of major shareholders of PAN Pacific Corporation as follows:

1. Name of institutional investor: TREL TWO PARTNERS LTD
2. Stock code: PAN
3. Trading account: N/A
4. Number and proportion of shares owned by investor before trading: 12,109,500 shares (19.64%)
5. Number of shares/fund certificates purchased/sold/given/donated/inherited/transferred (which results in a change to the ownership ratio): 0 share
6. Number and proportion of shares owned by investor after trading: 12,109,500 shares (14.56%)
7. Number and proportion of shares owned by related person:
8. Number and proportion of shares owned by related person after trading: 12,109,500 shares (14.56%)
9. Reasons for change of ownership: number of outstanding shares increase from 61,643,748 shares to 83,143,748 shares
10. Date of ownership change: March 10, 2015